

Treasurer's Report
Fiscal Year May 2022 to April 30, 2023

A link to the financial statements was sent with AGM notice and the link is also on the National Council's website.

The current cash balance is \$40,710 and includes both the operating and gaming accounts.

The total assets at year-end are \$40,944.

There was a net income in the amount of \$6,769.79 from the previous year. The surplus makes NCJWC ineligible to apply for the gaming grant in the upcoming grant year as the year-end bank balance needs to be less than 50% of the expenses. There is deferred revenue of \$12,000 (gaming funds) that were received in Feb 2023 and will be expended in the May 2023 to April 2024 fiscal year.

The revenue for the year came from the following sources:	April 2022		April 2023
Donations & Foundations	\$21,558		\$21,173
Gaming Revenue	\$9,000		\$9,000
Other include Hippy and Leadership Grant from National	\$9,223	Young Leadership Event	\$6,892

The expenses in the last fiscal year were **distributed to the following areas:**

Charitable Activities Gaming in the amount of \$9000 and included Books for Kids, Food Security, and Wellness Programs

Other Charitable Activities expenditures were in the amount of \$8906 and supported the Young Leadership Events and Book for Kids.

Administrative expenses were in the amount of \$12,410 and covered the Contractor/Consultant Expenses, Accounting, Legal Fees, and National Organization dues.

Please note that Rochelle Garfinkel is currently engaged as an independent contractor to support the administrative requirements of maintaining a non-profit society in 2022 -23. This will be reviewed once the new board is in place and new signatories are set up for the society.

Lisa Pozin, will be retiring as Treasurer in the new fiscal year and a new Treasurer will be appointed at the first board meeting after the AGM. NCJWC will be sponsoring an internship with a bookkeeping administration intern for the upcoming fiscal year.